

**HEMSWELL RESIDENTS COMPANY Budget 2020-2021**

Income 207 accounts £72,450.00

**Budget 20-21**

<b>Land Management - WLDC Contract Support Costs:</b>	
Customer Services, Accountancy, Procurement, Contract Management	£24,244.80
<b>Land Management WLDC Contract - Regular Maintenance:</b>	
Grounds Maintenance, Street Cleansing, Street Lights, Gully Cleaning, Playparks	£ 27,528.00
Directors & Estate Owners Liability Insurance	£ 1,000.00
Corporation Tax	£ 110.00
Data Protection Licence	£ 40.00
Cost of Debt Collection	£ 2,200.00
CCTV Contribution	£ 1,000.00
<b>Expenditure</b>	<b>£ 56,122.80</b>

**ADDITIONAL WORKS**

Lights	£ 3,000.00	Repainting works needed & a removal
Play Area	£ 5,000.00	Paintwork, replacement net, removal of seesaw, play matting, and works on gateway
Road Repairs	£ 1,500.00	contingency
Additional Works - Grounds Maintenance	£ 1,000.00	Contingency
Additional Works - Tree Works	£ 1,000.00	
Fencing Works	£ 2,000.00	Removal of fencing - internal & exterior onto the field. Replace fencing after removal of gateway
Excessive Fly Tipping clearance	£ 1,000.00	contingency

<b>Expenditure Additional Works</b>	<b>£ 14,500.00</b>
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<b>Total Expenditure</b>	<b>£ 70,622.80</b>
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<b>Balance Remaining based on full collection of service charge</b>	<b>£1,827.20</b>
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**Improvement Projects Outside of in Year Spend - April AGM decision**

Additional parking provision	£ 15,000	Estimate currently costings being gathered for 2 areas to be done in 20/21
Transfer of Play Parks Agreement & legal costs	£ 7,000	
	<u>£ 22,000.00</u>	

**Additional Expenditure from HRC Bank Account 20/21**

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what are the anticipated spend requirements?

**HEMSWELL RESIDENTS COMPANY Budget 2019-2020**

Notes

	Budget 19-20	Actuals to date are bold. In italics = an estimate	
<b>Land Management - WLDC Contract Support Costs:</b>			
Customer Services, Accountancy, Procurement, Contract Management	£ 24,244.80	£ 24,244.80	
<b>Land Management WLDC Contract - Regular Maintenance:</b>			
Grounds Maintenance, Street Cleansing, Gulley Cleaning, Playpark checks	£ 24,340.80	£ 24,340.80	
Directors Liability Insurance 01.04.19 to 30.06.19	£ 74.67	£ 832.98	total on Insurance = 832.98 ( was in budget as £1006 )
Property Owners Liability Insurance 01.04.19 to 30.06.19	£ 193.83		
Director & Estate Owners Insurance from 1 July 19 to 30 June 19	£ 564.48		
Corporation Tax	£ 110.00	£ 110.00	
Audit CT600 Submission 18-19 Accounts	£ 1,200.00	£ -	Wright Vigar quoted too low. JFM as company secretary will file for free. HRC Directors to oversee accounts. Decision - link here to email once
Cost of Debt Collection	£ 1,200.00	£ 2,524.01	
Street Light Routine Maintenance Contract - Altitude	£ 1,577.18	£ 1,577.18	Billed quartely will be spent
Street Light Electricity & Repair - Altitude Agreement	£ 1,000.00		expected underspend
CCTV Contribution	£ 1,000.00	£ 1,000.00	
Legal Costs (required if transfer of play park proceeds 19-20)	£ 2,500.00		contingency expect underspend
<b>Expenditure</b>	<b>£ 58,005.76</b>	<b>£ 54,629.77</b>	

**ADDITIONAL WORKS**

Footpaths	£ 2,000.00	£ 7,376.40	estimate too low quote March 19 for 3 areas plus resurfacing a path = £5,982 plus additional work to remove grassed projection area is £1,162 + VAT on top.
Lights	£ -		
Play Area	£ 4,000.00	£ 2,000.00	Woodwork works on play equipment started Nov 19 costs to come through for this plus he has replaced a couple of play swings. ( Paintwork in the spring, decision re bridge to be taken and chain link replacement for 20/21 budget )
Meter Box Lids - repair or replacement	£ 1,100.00		This has been paid through HRC bank account
Roads	£ 2,100.00		expected underspend
Street, Road Signage - replacement, removal	£ 2,000.00		expected underspend
Additional Works - Cut back shrubery	£ -		absorbed into mgt fee
Additional Works - Cut back hedges	£ -		absorbed into mgt fee
Additional Works - Tree Works	£ -	£ 1,000.00	Survey has been completed no major works anticipated but working through detail
Drainage Works Minden Place	£ -	£ 3,086.04	works to start 10 Feb 20 in italics until bill recd
Digging out of the layby Minden Place	£ -	£ 199.70	
Proposed digging out back alleys & garages adjacent to Gibson Road	£ -	£ 201.60	
Fencing Works	£ 1,000.00	£ 1,725.60	removal of concrete posts small play park
Excessive Fly Tipping clearance	£ 500.00	£ 748.13	Clearance of back alleys Buchanan Louisberg
<b>Expenditure Additional Works</b>	<b>£ 12,700.00</b>	<b>£ 16,337.47</b>	
<b>Total Expenditure</b>	<b>£ 70,705.76</b>	<b>£ 70,967.24</b>	
<b>Balance Remaining based on full collection of service charge</b>	<b>£ 1,744</b>	<b>£ 1,483</b>	

**Additional Expenditure from HRC Bank Account 19/20**

HRC Communications	£ 2,500
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**Budget Approved by HRC Directors - February 2019**

Signed HRC Director Bethan Clayton

Co Reg: 4080467 Reg Office 6a Anderson Road, Hemswell Cliff, Gainsborough, England, DN21 5XP

**Debt Analysis of in year collection 1920 as at 7 January 2020**

207 Accounts of which 136 are on Direct Debit - 66%

Accounts paid in full	63
Accounts in credit	7
Accounts with balance to pay	137
	<u>207</u>

Amount Outstanding £ 11,341.87

Of the 137 with balance to pay:

Accounts on Direct debit	127
Accounts with no commitment to pay	9

Amount outstanding no commitment to pay £1,342.00

**Cases with Lovetts**

Total cases referred to Lovetts for 19/20 collection year	11
Debt Recovery Costs estimate 19/20	£2524.01 estimate less funds in to offset figure not compiled as yet
Total cases referred to Lovetts for 18/19 collection year	15
Debt Recovery Costs 18/19	£4033.64 less funds in of £315.11 = net £3718.53

for 1920 year

**Debt Position as at 31 March 2019**

Arrears from preim 17/18	1847.16
18/19 Debt	4276.76
	<u>6123.92</u>

**Current Position Re above as at 21 jan 20**

Arrears from preim 17/18	67.12
18/19 Debt	274.91
	<u>342.03</u>

NB: Position assumes DD's will continue to 31 March 20